

# NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private						Federal and State and local	Construction contracts <sup>3</sup>	
		Total	Residential		Commercial and industrial <sup>2</sup>	Other	Total value index (1996=100)		Commercial and industrial floor space (millions of square feet)	
			Total <sup>1</sup>	New housing units						
		Billions of dollars								
1991 .....	432.6	322.5	166.3	114.6	93.7	62.6	110.1	70	577	
1992 .....	463.7	347.8	199.4	135.1	82.2	66.2	115.8	76	556	
1993 .....	493.3	377.3	225.1	150.9	84.4	67.8	116.0	82	589	
1994 .....	539.2	419.0	258.6	176.4	93.3	67.1	120.2	89	744	
1995 .....	555.6	425.7	247.4	171.4	109.4	68.9	129.9	92	862	
1996 .....	613.5	474.3	281.1	191.1	123.2	70.0	139.3	100	875	
1997 .....	656.6	501.7	289.0	198.1	135.8	77.0	154.9	109	1,027	
1998 .....	711.8	552.2	314.6	224.0	151.1	86.5	159.5	122	1,223	
1999 .....	764.2	591.6	348.8	249.5	154.5	88.2	172.7	135	1,255	
2000 .....	807.6	623.9	358.6	259.6	171.5	93.8	183.7	142	1,240	
		Annual rates								
2000: Apr .....	816.2	629.5	368.9	268.1	170.5	90.0	186.7	142	.....	
May .....	811.8	629.8	367.7	266.0	170.1	92.1	182.0	138	.....	
June .....	798.9	624.4	363.8	261.5	169.1	91.6	174.5	146	.....	
July .....	793.0	619.0	355.2	254.4	170.4	93.5	174.0	140	.....	
Aug .....	801.7	616.9	350.8	253.9	172.7	93.4	184.8	138	.....	
Sept .....	813.5	625.3	351.7	252.5	176.0	97.7	188.2	143	.....	
Oct .....	803.9	618.7	348.1	253.2	175.4	95.3	185.2	151	.....	
Nov .....	808.9	624.6	349.0	255.4	178.4	97.1	184.4	143	.....	
Dec .....	811.5	625.1	350.7	257.8	174.7	99.8	186.4	143	.....	
2001: Jan .....	835.8	643.3	359.9	263.8	184.5	98.9	192.5	152	.....	
Feb .....	843.6	649.8	369.6	269.6	182.7	97.5	193.8	147	.....	
Mar .....	852.9	658.3	370.0	268.6	188.6	99.7	194.6	139	.....	
Apr .....	855.2	658.8	372.7	271.2	186.5	99.6	196.4	144	.....	

<sup>1</sup> Includes residential improvements, not shown separately.

<sup>2</sup> Includes hotels and motels.

<sup>3</sup> F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

# NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) <sup>3</sup>
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period <sup>2</sup>	
	Total	1 unit	2-4 units <sup>1</sup>	5 units or more					
1991 .....	1,013.9	840.4	35.6	137.9	948.8	1,090.8	509	284	7.4
1992 .....	1,199.7	1,029.9	30.7	139.0	1,094.9	1,157.5	610	265	7.4
1993 .....	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	7.3
1994 .....	1,457.0	1,198.4	35.0	223.5	1,371.6	1,346.9	670	336	7.4
1995 .....	1,354.1	1,076.2	33.7	244.1	1,332.5	1,312.6	667	370	7.6
1996 .....	1,476.8	1,160.9	45.2	270.8	1,425.6	1,412.9	757	322	7.8
1997 .....	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998 .....	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999 <sup>r</sup> .....	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000 <sup>r</sup> .....	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	297	8.0
Seasonally adjusted annual rates									
2000: Apr <sup>r</sup> .....	1,626	1,276	35	315	1,595	1,608	843	304	.....
May <sup>r</sup> .....	1,573	1,228	22	323	1,540	1,675	853	304	.....
June <sup>r</sup> .....	1,560	1,199	56	305	1,566	1,532	793	307	8.0
July <sup>r</sup> .....	1,477	1,148	49	280	1,534	1,489	881	304	.....
Aug <sup>r</sup> .....	1,531	1,228	48	255	1,544	1,583	839	304	.....
Sept <sup>r</sup> .....	1,508	1,196	36	276	1,549	1,526	902	301	8.2
Oct <sup>r</sup> .....	1,527	1,218	38	271	1,562	1,509	922	301	.....
Nov <sup>r</sup> .....	1,559	1,209	44	306	1,614	1,548	882	304	.....
Dec <sup>r</sup> .....	1,532	1,236	37	259	1,553	1,527	1,001	297	7.8
2001: Jan <sup>r</sup> .....	1,666	1,336	40	290	1,724	1,424	938	295	.....
Feb <sup>r</sup> .....	1,623	1,288	25	310	1,663	1,531	966	293	.....
Mar <sup>r</sup> .....	1,586	1,207	41	338	1,627	1,464	988	283	8.2
Apr <sup>p</sup> .....	1,609	1,288	41	280	1,587	1,533	894	288	.....

<sup>1</sup> Derived; seasonally adjusted monthly data for 2-4 housing units started are no longer published.

<sup>2</sup> Seasonally adjusted.

<sup>3</sup> Revised series beginning 1994; data for 1993 reflect the revision. Quarterly data entered in last month of quarter.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Unadjusted and seasonally adjusted data for housing starts, completions, and sales reflect revisions beginning 1999. For units authorized, unadjusted data revised for 2000; seasonally adjusted data revised beginning 1999.

Source: Department of Commerce, Bureau of the Census.